



Town of Brentwood Trustees of the Trust Funds

Minutes of the February 28, 2013 Trustees Meeting

Trustees in Attendance: Eugene Orcutt, Roger Crosby, Julie Avant

- I. Call to order: The meeting was called to order at 4:15 pm; Bookkeeper of the Trust Funds, Julie Avant presiding.
- II. Review of Minutes: Ms. Avant distributed the minutes of the January 19, 2013 and January 24, 2013 TTF meetings. After review, **it was moved, seconded and carried to approve the January 19, 2013 and January 24, 2013 minutes.**
- III. Action update from prior TTF meeting: Ms. Avant reported that all funds entrusted to the Trustees have been transferred to National Advisor's Trust. The return from the pooling of the funds has resulted in an increase of investment income.
- IV. Review of Investment Policy: Mackensen & Co. submitted materials to the trustees for their review, outlining the difference in investment policies. After discussion, Mr. Crosby moved to accept **The CRF-Diversified: US government bond, corporate bonds, and equities** investment option. The motion passed.

The trustees signed and dated the 2013 Investment Policy, a copy of which will be sent to Mackensen & Company.

- V. New Business - None

The meeting was adjourned at 5:00 pm.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Julie Avant", is written over a horizontal line.

Julie R. Avant, Acting Secretary